



PROFIDATA GROUP

Press Release

Urdorf, 10. September 2015

navAXX selects XENTIS from Profidata for its asset management

The Luxembourg-based fund administration and service company navAXX S.A. (navAXX) has decided to implement XENTIS as the central fund management application. Key reasons for this resolution include the extensive facilities offered by XENTIS for automating business processes and producing regulatory reports.

In future, navAXX will use the integrated investment management system XENTIS to manage more than 4.6 billion euros in over 120 funds established in Luxembourg and Germany. The company aims to optimise workflows using this solution, which has proved its worth many times over at other financial service providers. Key reasons for choosing XENTIS include the smooth handling of order routing, checking of ex-ante and ex-post investment compliance as well as matching, settlement and reconciliation via SWIFT, and fund accounting. Furthermore, XENTIS meets all requirements of the Luxembourg, German and Austrian authorities, which navAXX has to comply with. These include Commission de Surveillance du Secteur Financier (CSSF), Banque centrale du Luxembourg (BCL), Solvency, withholding tax (KESt), and also Alternative Investment Fund Managers Directive (AIFMD) reporting. Profidata will also help navAXX cope with its day-to-day business by providing other services, such as monitoring of market data and master data processing and maintenance of the investment compliance rule sets applicable in Luxembourg (Undertakings for Collective Investment in Transferable Securities Directive – UCITS) and Germany (Capital Investment Act – KAGB).

navAXX Managing Directors Joachim Hennen and Thomas Spinner explain: 'The need to expand our business model while preserving the high quality of our customer service, the stringent regulatory requirements and the automated process control mean that we need a professional and efficient software solution. XENTIS meets all our requirements.'

Christian Widmer, CEO and Chairman of the Profidata Group, says: 'In navAXX we have secured another important Luxembourg customer, who has been won over by the software and services we offer. XENTIS meets all functional and technical requirements of fund managers and other financial service providers. The system can respond quickly to regulatory changes because the structural modules can be configured as required, largely eliminating the need to develop new software.'

navAXX S.A., Grevenmacher (Luxembourg)

navAXX S.A. is a young and ambitious service company operating in the Luxembourg fund industry, and is an autonomous and independent subsidiary of the renowned investment management company Axxion S.A. It offers intelligent, customer-oriented services in the area of fund administration. These include comprehensive fund accounting, all transfer agency services and customised reporting. As a central administration agent it manages more than 4.6 billion euros in over 120 funds and works with several respected custodians in Luxembourg and Germany. In its capacity as registrar and transfer agent, navAXX provides professional services to several thousand private and institutional clients. As a 'Professionnel du Secteur Financier' (PSF), navAXX is subject to the Luxembourg banking regulator CSSF.

For more information visit www.navaxx.lu.

Profidata Group

Profidata Group, founded in 1985 in Switzerland, develops investment and wealth management software for the financial services industry and offers extensive services around the software products XENTIS and e-AMIS. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Vaduz, Frankfurt/Main, Saarbrücken, Luxembourg, London and Singapore.

Please find further information at www.profidatagroup.com.

Please address inquiries regarding this press release to

Peter Klein, Management Board
Profidata Group
In der Luberzen 40
8902 Urdorf
Switzerland
Phone +41 44 736 47 47
peter.klein@profidatagroup.com