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MFI Asset Management uses Profidata's XENTIS cloud service

Munich-based MFI Asset Management GmbH relies on the XENTIS cloud (Xcloud) service provided by Profidata Group. This solution allows MFI Asset Management to use the highly reliable XENTIS investment management system without having to install its own IT infrastructure.

MFI Asset Management decided on this convenient and economical access to XENTIS, and has successfully introduced Xcloud services. Even the entry-level package provides MFI Asset Management with all the functionality it requires, such as portfolio analysis, order management, pre- and post-trade checking of investment limits and the creation of standard reports. With services such as data provision and database/interface management included, this set-up allows MFI Asset Management to focus entirely on its core business. By using a preconfigured best-practice system, which amongst other things manages Profidata's legal investment limits, the implementation was realised efficiently with optimal use of the available resources.

Johann Peter Roßgoderer, Managing Partner of MFI Asset Management, is very satisfied: 'Xcloud is an extremely powerful solution which we can use in a standardised and uncomplicated manner. On top of that, Xcloud gives us the flexibility we need to implement our individual requirements. This allows us to extensively optimise our processes for order management and checking investment limits.'

Peter Klein, Management Board Profidata Group, explains: 'As a leading provider of cutting-edge software products, Profidata is also continuously expanding its offering of related services. Even small and mid-sized asset managers are placing increasingly exacting demands on investment management systems, but do not want to maintain their own IT infrastructure because of the high running costs. Xcloud therefore offers an ideal solution.'

MFI Asset Management

As part of a corporate realignment of the Munich-based private bank Merck Finck & Co., Merck Finck Invest Asset Management GmbH was bought out by its own employees and has operated since 1 January 2010 under the name MFI Asset Management GmbH. Licensed and regulated by BaFin, Germany's Federal Financial Supervisory Authority, the company has been supporting institutional clients – foundations, pension funds, church organisations, associations, international institutions, local government entities and privately owned companies – since 1993. The successful product range includes classical hands-on bond management, equity strategies and quantitative asset allocation concepts.

For more information visit www.mfi-am.de.

Xcloud

Xcloud is a hosted alternative for financial service providers wishing to realise the potential of this service for managing assets based on the XENTIS platform.

Profidata Group

Profidata Group, founded in 1985 in Switzerland, develops investment and wealth management software for the financial services industry and offers extensive services around the software products XENTIS and e-AMIS. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Vaduz, Frankfurt/Main, Saarbrücken, Luxembourg, London and Singapore.

For more information visit www.profidatagroup.com.

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